

Haiti: Selected Economic and Financial Indicators, 2012/13–2018/19
(Fiscal year ending September 30)

Nominal GDP (2014):
US\$8.7 billion

GDP per capita (2014): \$833

Population (2014):
10.5 million

Percent of population below poverty line (2012): 58

	2012/201 3	2013/201 4	2014/15	2015/16	2016/17	2017/18	2018/19
	Act.	Prov.	Proj.	Proj.	Proj.	Proj.	Proj.

(Change over previous year; unless otherwise indicated)

National income and prices ^{1/}

GDP at constant prices	4.2	2.7	2.0-3.0	3.0-3.5	3.5-4.0	3.5-4.0	3.5-4.0
GDP deflator	6.6	3.8	6.6	6.4	5.4	5.0	5.0
Consumer prices (period average)	6.8	3.9	6.6	6.5	5.4	5.0	5.0
Consumer prices (end- of-period)	4.5	5.3	7.1	5.9	5.0	5.0	5.0
Exports (goods, valued in dollars, f.o.b.)	18.3	4.2	5.0	5.4	6.0	6.7	7.0
Imports (goods, valued in dollars, f.o.b.)	8.1	3.4	-4.7	3.8	5.5	5.5	5.2
Real effective exchange rate (end of period; + appreciation)	0.7	0.8	0.0	0.0	0.0	0.0	0.0

Money and credit
(valued in gourdes)

Credit to private sector (in dollars and gourdes)	16.4	11.2	4.7	11.4	9.0	10.4	11.4
Base money (currency in circulation and gourde deposits)	15.1	0.5	3.0	7.0	8.1	8.2	7.1
Broad money (incl. foreign currency)	6.6	9.8	7.3	7.6	7.9	8.3	8.5

deposits)

(In percent of GDP; unless otherwise indicated)

Central government

Overall balance (including grants)	-7.2	-6.4	-2.7	-1.9	-2.2	-2.0	-2.0
Domestic revenue	12.8	12.5	14.7	14.7	15.0	15.3	15.5
Grants ^{2/}	8.1	6.5	6.1	5.6	5.3	5.0	4.8
Expenditures	28.1	25.4	23.4	22.2	22.5	22.3	22.3
Current expenditures	12.0	12.6	12.5	12.5	12.5	12.5	12.5
Capital expenditures	16.1	12.8	10.9	9.7	10.0	9.8	9.8
Overall Balance of Total Non-Financial Public Sector ^{3/}	-8.2	-7.4	-3.2	-2.3	-2.4	-2.2	-2.0

Savings and investment

Gross investment	30.1	31.2	26.6	24.8	24.9	24.7	24.8
<i>Of which:</i> public investment	16.1	12.8	10.9	9.7	10.0	9.8	9.8
Gross national savings	23.7	24.8	23.1	21.0	21.1	21.0	21.2
<i>Of which:</i> central government savings	1.9	1.3	2.9	2.8	3.0	3.0	3.0
External current account balance (including official grants) ^{2/}	-6.3	-6.3	-3.5	-3.8	-3.7	-3.7	-3.6
External current account balance (excluding official grants)	-15.2	-12.8	-8.8	-8.8	-8.6	-8.5	-8.4
External Balance: Fossil Fuels	-11.3	-11.9	-7.3	-7.8	-8.1	-8.3	-8.4

Public Debt

External public debt (medium and long-	17.4	21.0	21.8	22.6	23.3	23.8	24.3
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term, end-of-period) ^{4/}

Total public sector debt (end-of-period) ^{5/}	19.5	24.1	25.5	26.4	27.2	28.2	28.9
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External public debt service ^{6/}	1.8	2.4	3.7	4.6	5.5	6.1	6.1
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(In millions of dollars, unless otherwise indicated)

Overall balance of payments	-282	-178	-210	-61	3	32	77
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Net international reserves (program definition) ^{7/}	1,219	1,010	860	890	950	1,017	1,085
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Gross International Reserves ^{8/}	2,384	1,914	1,782	1,808	1,872	1,940	2,010
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In months of imports of the following year	6.3	5.3	4.8	4.6	4.5	4.5	4.5
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Nominal GDP (millions of Gourdes)	364,526	388,809	424,832	466,707	510,359	555,960	605,653
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Nominal GDP (millions of US\$)	8,451	8,711	9,054	9,475	10,012	10,589	11,199
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Sources: Ministry of Economy and Finance; Bank of the Republic of Haiti; World Bank; IMF staff estimates and projections.

1/ Staff assume a range of 2-3 percent and a point projection of 2.5 percent for FY2015; a range of 3-3.5 percent and a point projection of 3.25 percent for growth in FY2016, and a range of 3.5-4.0 percent and a point projection of 3.75 percent for FY2017-FY2019.

2/ A new ECF would catalyze identified multilateral budget support (see Tables 4a and 4b). Until a new IMF-supported program is approved, current account projections exclude these flows.

3/ Includes state-owned electricity company (EDH).

4/ Debt ratios differ slightly from those in the DSA given the use of average, instead of end-of-period, exchange rates.

5/ Excludes central bank repurchase operations in FY2013.

6/ In percent of exports of goods and nonfactor services. Includes debt relief.

7/ Includes SDR allocation as both an asset and liability.

8/ Includes gold; includes transactions related to BRH repurchase operations; corresponds to BPM6 definition of reserves.